A person is seen from behind, sitting in a canoe on a calm body of water. The water is dark and reflects the sky. There are several birds in flight, their silhouettes visible against the light sky. The background shows a line of reeds or grasses along the shore. The overall mood is serene and quiet.

2022

ANNUAL REPORT

2022 ANNUAL REPORT

Design: Twofold Design

Cover photo: The Sepik River, PNG. Credit: Walking Fish Productions

JUBILEE AUSTRALIA RESEARCH CENTRE LTD

Address: PO Box 20885 World Square NSW 2002

We are a registered charitable organisation with ACNC (The Australian Charities and Not-for-profits Commission)

ABN: 78 669 804 328 | **ACN:** 613 858 950

CONTACT US

inquiry@jubileeaustralia.org

www.jubileeaustralia.org

FOLLOW US

 @JubileeAus

 @JubileeAus

 @JubileeAus

 @JubileeAus

 @JubileeAus

ACKNOWLEDGMENT OF COUNTRY

We acknowledge and pay our respects to the Traditional Owners of the land on which we work, live and play. We pay our respects to the First Peoples of this country, their culture and Elders past, present and emerging. We recognize that this land was and always will be Aboriginal and Torres Strait Islander land, because sovereignty was never ceded.



Yambun Village, East Sepik Province PNG. Credit: Walking Fish

CONTENTS

Who We Are	X
Message from Executive Director and Chair	X
Highlights for the Year	X
Our Impact in 2022	X
Mining and Consent	X
Climate Justice	X
Lands and Forests	X
Aid and Accountability	X
Our Partnerships	X
Our Publications	X
Our People	X
Finances	X

WHO WE ARE

Jubilee Australia Research Centre engages in research and advocacy to promote economic justice for communities in the Asia-Pacific region and accountability for Australian corporations and government agencies operating there.

OUR VISION

A future where corporations and governments respect the voices of communities, do no harm, and people and their environments thrive in the Asia Pacific region.

OUR MISSION

We partner with and amplify the voices of local communities in the fight against an extractive and unequal economic system, produce quality investigative research and advocate for just solutions that centre communities.

WHERE WE WORK



HOW WE WORK

Partnership.

We partner with local organisations in-country, and with non-government organisations in Australia and internationally.

Research.

We conduct high-quality, investigative research with our partners.

Advocacy.

We advocate with our partners, raising awareness of our research, and seeking that the voices of our partners and their concerns be heard on a local and international level.

HOW WE ARE FUNDED

We are an independent and not-for-profit organisation; donations from Australian residents are tax deductible.

We are a non-government organisation, funded by philanthropic organisations and grants as well as by individual donors.

MESSAGE FROM EXECUTIVE DIRECTOR AND CHAIR

2022 was a year that will be remembered for many things: as the year that saw a lifting of many of the public restrictions associated with the Covid-19 pandemic; an Australian election result which saw the climate crisis often at the fore, bringing not only a change of government but also a swathe of new Greens and teal members into parliament; and the sharp rise of cost of living pressures for many, including in Australia. Notable international developments included unsettling military conflict in the Ukraine, increasing US-China tensions over Taiwan; and extreme nervousness in Canberra about Chinese defence plans in the Pacific.

Amid this hurly-burly of domestic and international developments, the past 12 months was an enormously productive period for Jubilee, as the organisation has continued to grow in strength and impact. The fight we are leading around ending public finance for new fossil fuel developments—which has so far concentrated on our export credit agency—has now been expanded to include Australia’s aid financing to the multilateral development banks such as the Asian Development Bank (ADB). 2022 was a huge year for the Stop Barossa Gas campaign, with a Federal court ruling that Santos had not properly consulted with the Munupi clan – setting a precedent important not just for Tiwi Islander people fighting Barossa but for all new fossil gas projects in Australia.

Alongside this, Jubilee’s work on the dangers and harms of resource extraction in the Pacific continues to grow. Our established mining campaigns to save the Sepik, PNG; addressing black sand mining in Fiji; and our spotlight on the scramble for resources in Bougainville continued. But 2022 also saw a huge scaling in our involvement in the fight against marine tailings disposal in PNG, via our critical role in the Wafi-Golpu campaign. In the meantime, we deepened our work on forest crime in PNG, with one of our reports helping several of PNG’s major banks start to distance themselves from the support of companies engaged in illegal logging.



As always, in 2022 the core of our work was driven by leadership and inspiration from communities on the ground and NGO partners in the Pacific, in Australia and across the world. Jubilee is a small organisation, but it is these relationships that allow us to have reach beyond that which our size would usually imply. The research that we do and the advocacy that stems from it is always informed by these partnerships—and their ongoing guidance is the key to our enduring impact.

LUKE FLETCHER AND KATIE GAULD
JUBILEE AUSTRALIA



Sepik River near Ambunti, PNG. Credit: Emmanuel Peni

Finally, Jubilee continued to make important contributions in areas of work that connect back to our roots as an organisation: Australia’s aid program, economic justice and corporate accountability. In April, Jubilee spoke at an important regional forum on the connections between debt and climate in the Pacific. Later in the year, we published reports on the ‘Twin Clouds’ of debt and climate in the region and on the Australian aid program’s turn towards giving infrastructure loans in the Pacific. We also started negotiations to become the new organisational host of the Publish What You Pay coalition in Australia.

The expansion of our work has come about because of an increased desire of both partners and funders to do more of what we are doing. In the meantime, the Jubilee team has continued to change and grow—some important staff comings and goings that are described in detail in the *Our People* section below. 2022 also saw us bring on four new recruitments to our board, help to enrich the diversity, knowledge and experience of our governing body.

As always, in 2022 the core of our work was driven by leadership and inspiration from communities on the ground and NGO partners in the Pacific, in Australia and across the world. Jubilee is a small organisation, but it is these relationships that allow us to have reach beyond that which our size would usually imply. The research that we do and the advocacy that stems from it is always informed by these partnerships—and their ongoing guidance is the key to our enduring impact.

When we look back on what we, a small but evolving organisation can achieve in just twelve months, it is quite breathtaking—but it is a testament to the drive and commitment of our team. As is customary, we sign off by once again expressing our gratitude to our donors, supporters and partners, without whom, none of this would be possible.

KATE GAULD

CHAIR, JUBILEE AUSTRALIA BOARD

LUKE FLETCHER

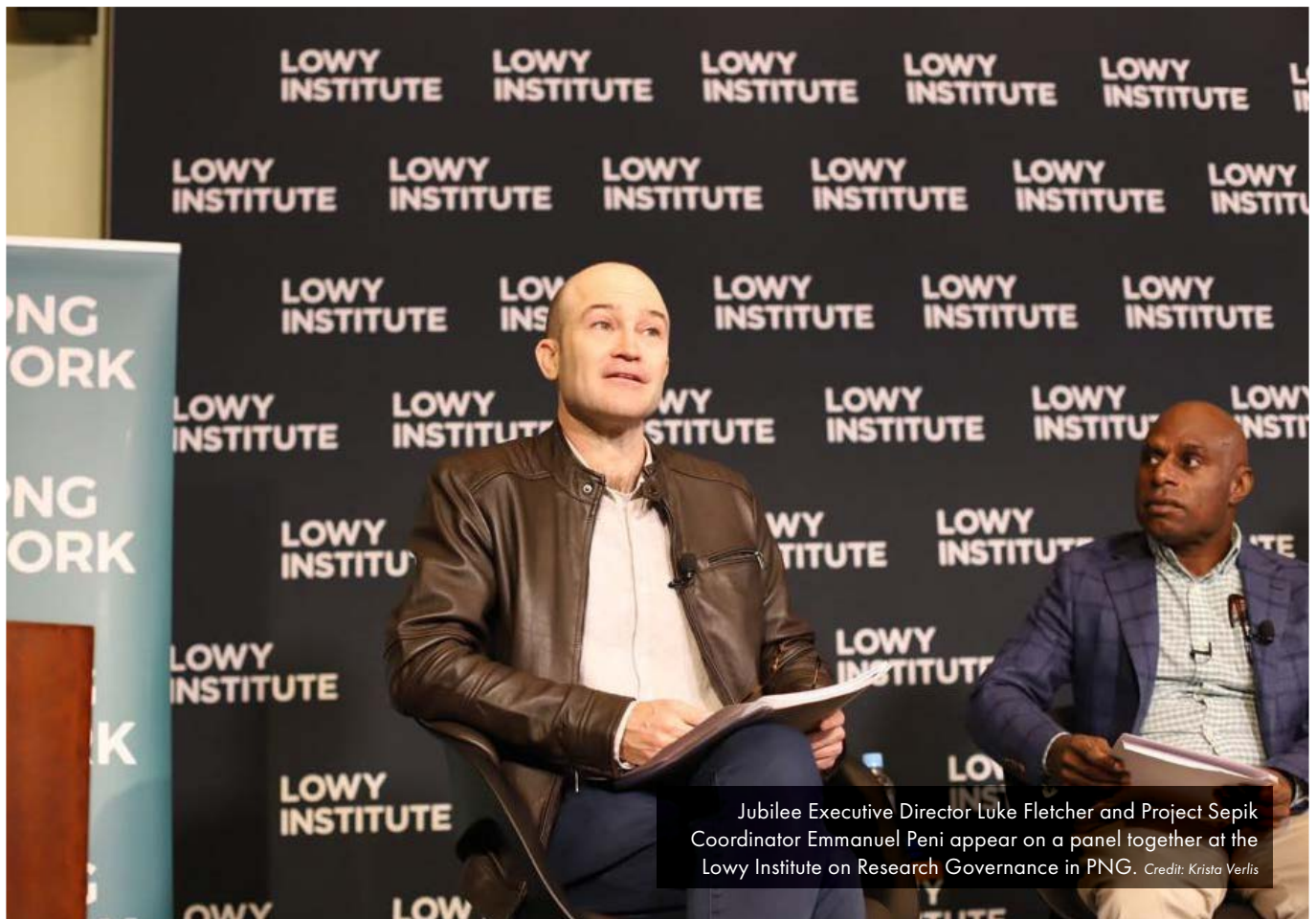
EXECUTIVE DIRECTOR, JUBILEE AUSTRALIA

HIGHLIGHTS FOR THE YEAR

MINING AND CONSENT

Our work is having an impact. With our partners, we have continued to track many wins in the Pacific region and in Australia this year:

- We led the Save the Sepik campaign into its fourth year in protecting the Sepik River from a dangerous and risky copper and gold mine and had a human rights complaint on behalf of over 2,600 people living on the Sepik accepted by the Australian National Contact Point for Responsible Business Conduct (AusNCP);
- Lodged our second complaint to the AusNCP, on behalf of 2,596 people, to prevent two Australian companies' plans to dump 360 million tonnes of poisonous mining waste into the ocean in PNG's Morobe Province;
- The cumulative impact of three years of work led in 2022 to serious setbacks in the attempt of pro-coal forces in PNG to develop a coal-fired power plant in Lae and a new coal mine in Morobe Province;
- The Stop Barossa Gas campaign, which we co-founded, won a crucial Federal Court ruling against Australian gas company Santos in favour of Tiwi Island Traditional Owners;
- Following our advocacy with Act Now!, two of PNG's largest banks – Bank of South Pacific (BSP) and Kina Bank took significant steps to end their financing for destructive forest logging, including bringing out new policies and closing accounts.
- We were invited to present at a conference organised by the Pacific Islands Forum Secretariat (PIFS) and UNESCAP about the risks of a new debt crisis and the importance that climate finance not exacerbate Pacific countries' debt.



2022 AT A GLANCE



13

major projects/
programs of work

4

research
reports

2

submissions to
government and
international
agencies

1

briefing
paper



1

new complaint to the AusNCP and
one existing complaint with the AusNCP



35

Our campaigns were mentioned 35 times in
Australian and international media stories



13

NGO partners
in the Pacific

25

NGO partners
in Australia

18

International
NGO partners



1

presentation to
an international
meeting

OUR IMPACT IN 2022

MINING AND CONSENT

Our Pacific work continued to focus on the importance of free, prior and informed consent. In 2022, we continued our advocacy regarding the two largest mines ever proposed in Papua New Guinea – the Frieda River mine in the Sepik, and the Wafi-Golpu mine in Morobe province, as well as two potential mining sites for magnetite in Fiji, and scrutinized the race for Bougainville’s mineral resources.

Save the Sepik

PARTNERS: Project Sepik, Centre for Environmental Law and Community Rights (CELCOR), the Environmental Defender’s Office

In 2022, we continued to work with Project Sepik to raise awareness about the dangers posed by the proposed Frieda River copper gold mine to the Sepik River in PNG, and how the project continues to fail to have achieved free, prior and informed consent with the affected communities.

In 2022, we:

- Had our human rights complaint accepted for investigation by the the Australian National Contact Point for Responsible Business Conduct (AusNCP). The complaint alleges that Australian-based company PanAust has breached the OECD Guidelines for Multinational Enterprises.
- Hosted our campaign partners including Emmanuel Peni for campaign strategy meetings in Sydney, and supported Manu in the presentation of his TEDx talk at Sydney Town Hall about the cultural importance of the Sepik.
- Co-hosted an event at the Lowy Institute in August with Emmanuel Peni on resource governance in Papua New Guinea.

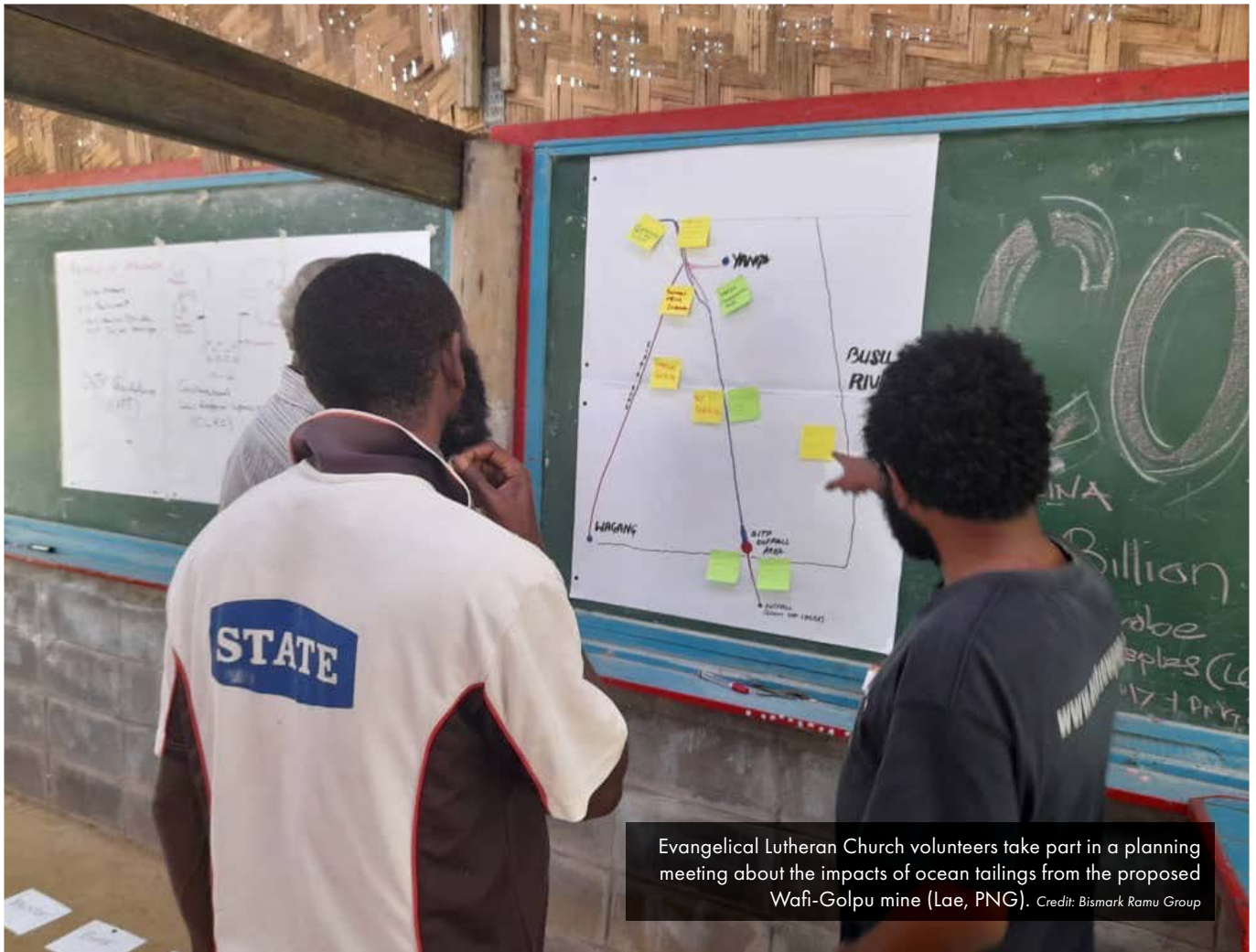


Emmanuel Peni, Coordinator of Project Sepik, prepares to give a TEDx Talk at Sydney Town Hall in August.
Credit: David Elliot-Jones

“

We welcome the announcement that our complaint has been accepted. It encourages us that our voices will be heard. We’re not just protecting our home; we’re not just protecting our river. We’re protecting a river that belongs to the world and forests that are lungs of the world.”

EMMANUEL PENI
CO-ORDINATOR,
PROJECT SEPIK



Evangelical Lutheran Church volunteers take part in a planning meeting about the impacts of ocean tailings from the proposed Wafi-Golpu mine (Lae, PNG). Credit: Bismark Ramu Group

Protecting PNG's Oceans

PARTNERS: Evangelical Church of PNG, CELCOR, Mineral Policy Institute, Bismarck Ramu Group, Earthworks

In 2022, we collaborated with our partners to form the No Wafi-Golpu DSTP campaign, rejecting Australian companies' plans to dump poisonous waste into the ocean of PNG's Huon Gulf for more than 28 years.

The Wafi-Golpu copper and gold mine would be one of the largest copper mines in the world if it goes ahead. Proposed to be located in the Morobe province, Papua New Guinea, the mine would last for at least 28 years, and plans to dump all of its mining waste into the ocean of the Huon Gulf, via a method known as 'deep sea tailings placement' or DSTP.

Approximately 400,000 people in the Huon Gulf region depend on the ocean for their livelihood in this generation alone. Many of the villages along the Huon Gulf coastline are Indigenous and also have a profound spiritual and cultural connection with the area.

In 2022, we and our partners:

- Lodged a complaint on behalf of 2,596 people across Morobe province with the Australian National Contact Point for Responsible Business Conduct, asserting that Australian companies Newcrest Mining Ltd and Harmony Gold (Australia) had breached the OECD Guidelines on Multinational Enterprises, including failing to respect human rights, the environment, and Indigenous people's right to free, prior and informed consent.
- Launched a campaign website: <https://nowafigolpudstp.org/>
- Supported a community member to ask a question at Newcrest's Annual General Meeting, highlighting the lack of community consent to DSTP, as well as opposition from leading scientists.

“

“The legacy that we want to leave for our children, and for our grandchildren, is a simple one. We want them to be able to live in an environment that is clean, healthy and safe. We do not want them to suffer the consequences of choices we make today: to be left with an ocean full of toxic waste, sick from being exposed to heavy metals and unable to support their families. No! The ocean is our life, it is not a dumping ground, and neither are we.”

REVEREND YASAM AIWARA

HEAD OF JABEM DISTRICT, EVANGELICAL CHURCH OF PNG

“

“You are looking at a situation where there’s thousands of people along the Huon Gulf that depend on the ocean for their everyday life, and if you take away that environment, if the environment is too devastated for them to make an income, what are they going to do?”

EMILY MITCHELL

RESEARCH DIRECTOR, JUBILEE AUSTRALIA RESEARCH CENTRE



“Communities in Fiji rely on their natural resources for disaster resilience. Recent flooding and cyclones have highlighted how vital the gardens, reefs and fishing grounds are to our survival. Despite this, again and again we see projects approved that threaten these vital resources without the Free, Prior and Informed Consent of the community. This must stop if communities are to build their resilience to climate change and disasters.”

VANI CATANASIGA

EXECUTIVE DIRECTOR OF FIJI COUNCIL OF SOCIAL SERVICES



Workshop on black sand mining with Fiji Council of Social Services (FCOSS), Caritas and the Columban Mission, February 2023. Credit: FCOSS

Black sand mining in Fiji

PARTNERS: Caritas, Fiji Council of Social Services, Missionary Society of Saint Columban in Fiji

In 2022, we continued our collaboration with Fijian organisations in advocating for greater community awareness and participation in decisions about black sand mining.

Recent years have seen a wave of projects across the Pacific seeking to mine the black sands of beaches, seabeds and rivers for magnetite – a form of iron ore. There is emerging evidence that this kind of mining can wreak significant damage on marine ecosystems – particularly where it involves large scale dredging - and lead to erosion and subsidence of foreshore areas.

In 2022, we and our partners:

- Held workshops for community leaders in the areas of Ba and Sigatoka to build their understanding of black sand mining and its impacts, and learn about their rights under Fiji’s environmental laws.
- Commissioned an independent expert review of the Environmental Impact Statements for the Ba and Sigatoka projects and shared the results with communities, government and companies.
- Convened a roundtable with government to provide an opportunity for communities to ask questions and share their concerns.
- Conducted research (to be published in 2023) to understand whether community members in Sigatoka currently have enough information to provide free, prior and informed consent to the proposed mining project.

The Scramble for Resources in Bougainville

In May 2022, we published *Scramble for Resources: The International Race for Bougainville's Mineral Wealth*, the result of a two-year investigation tracking the Australian and other companies vying for access to Bougainville's resources, including the Panguna mine.

The report documented how at least two of the companies seeking mining rights at Panguna had been making payments to landowner groups who are likely to be involved in decisions about whether to reopen the mine, while one other company had made payments to local police. It drew on leaked documents to highlight companies' practices of providing secret advice to government – advice that arguably ran counter to Bougainville's best interests.

Former Prime Minister Kevin Rudd, in his foreword to the report, said: “given the sheer number of Australian companies involved in this stampede for Bougainville's resources, and the consequences for people living on the island, its findings should cause Australians to sit up and take notice.”

CLIMATE JUSTICE

2022 was another year of growth for our climate justice work. We continued to play an important role in opposing new fossil fuel projects in Papua New Guinea and in Australia's Northern Territory. We also expanded our work on cutting off the financial pipeline for new fossil fuel developments.

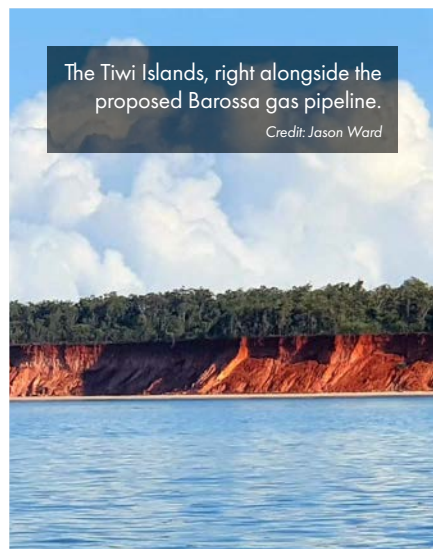
Stop Barossa Gas

PARTNERS: The Sunrise Project, Environment Centre Northern Territory, Solutions for Our Climate, Australian Conservation Foundation, 350 Australia, Solutions for Our Climate, JACSES, Friends of the Earth Japan, The Environmental Defenders' Office, ACCR, Market Forces

At the beginning of 2021, Jubilee Australia, the Environment Centre NT and Tiwi Island Traditional Owners formed the nucleus of what would become the Stop Barossa Gas Coalition to oppose the plans of Australian company Santos to develop a new fossil gas field in the Timor Sea, just north of the Tiwi Islands.

At the time that we started this campaign, people were talking about Barossa Gas as an inevitable project. This is even though we know that any new developments of new fossil fuel fields will completely halt attempts to meet the Paris Climate target of containing global warming to 1.5 degrees—not to mention the impacts the project will likely have on animal and plant biodiversity in the Timor Sea, an ecosystem which Tiwi Island people have taken care of for countless generations.

However, 2022 was a landmark year in the campaign. With new partners joining the campaign, at the end of 2022 Tiwi Island Traditional Owners won a crucial Federal Court ruling against Santos, with the court finding that it had not properly consulted with the Munupi clan. This required Santos to go back and consult with traditional owners, delaying the project.



“

“Under Australian law and in accordance with Aboriginal tradition, the Jikilaruwu clan is the owner of the sea country where that gas pipeline will go through. We are the decision makers for that sea country. Santos did not fully explain their plans to build a gas pipeline along our coast. Santos did not explain any of the risks. We were told briefly about the pipeline in 2018 [by previous owners ConocoPhillips] and we said ‘No’ to the project. They said it wasn’t happening. Now we find out they went behind our back. Santos wants to lay the pipeline through our sea country without our consent.”

DANIEL MUNKARA

SENIOR TIWI TRADITIONAL OWNER FROM THE JIKILARUWU CLAN



Strong campaigning by Jubilee and its partners in Papua New Guinea since 2020 have all but seen off attempts by Australian company Mayur Resources to build a coal fired power station in Lae. *Credit: XXXXXXXXX*

Nogat Coal Campaign

PARTNERS: The Centre for Environmental Law and Community Rights, the Evangelical Church of Papua New Guinea, Bismark Ramu Group, and Nogat Coal

For several years, Australian company Mayur Resources has attempted to start a coal sector in PNG, by developing a coal-fired power station right next to Lae, PNG’s second largest city, and by opening up coal mines in Gulf Province. This would make PNG the first Pacific island nation to develop a coal sector, at a time when the world is moving away from coal as an energy source and when Pacific states are calling for an end to the burning of fossil fuels which is causing such havoc to the Pacific region.

In 2022, we built on the important achievements that the Nogat Coal campaign have accomplished over the last few years:

- We commissioned an investigation by the Centre for Research on Energy and Clean Air into the health impacts of the proposed coal-fired power station in Lae. The report, which was published in June 2023, estimated the number of premature deaths, lives lost and days of work that would be missed if the plant were to proceed. It received significant attention within PNG.
- We held a workshop along with CELCOR in September 2022 to discuss how PNG could both meet its Paris Climate goals and also increase energy access in PNG by the expansion of renewable energy. This brought together government officials, civil society organisations and academics working across issues such as energy, climate and gender. The workshop helped lead to a report, *Building on What Works*, which was published in January 2023.

By the end of 2022, it looks increasingly unlikely that Mayur Resources will be in a position to move forward with its proposed coal-fired power plant in Lae. We believe that this is in no small part due to the impact of our campaign.

Ending Public Finance for Fossil Fuels

PARTNERS: The Sunrise Project, Solutions for Our Climate, Australian Conservation Foundation, 350 Australia, JACSES, Friends of the Earth Japan, Equity Generation Lawyers, Global Strategic Communications, Diplomats for Climate Action, Clean Energy Financ

In 2021, Jubilee initiated a campaign to see Australia put an end to overseas or export-oriented public finance for fossil fuels, in particular through agencies such as Export Finance Australia—Australia’s only export credit agency—and NAIF (the Northern Australia Infrastructure Fund). We also advocated for Australia to join other countries in signing onto the Glasgow Agreement that was announced at the 2021 Glasgow climate talks (the UN-auspiced Conference of Parties on Climate Change).

The Federal Election result in May has significantly shifted the political landscape on climate issues in Australia. Throughout 2022 we continued to raise the profile of the issue of Australia's export credit and fossil fuels with other civil society organisations and MPs.

In 2022, we laid the groundwork for a new campaign in partnership with ActionAid Australia, looking at the use of Australia's aid budget in backing overseas fossil fuels. Australia is a director and shareholder of the World Bank, Asian Development Bank and Asian Infrastructure Investment Bank.

LAND AND FORESTS

Despite being one of the newest areas of focus for Jubilee, 2022 saw some significant wins on our forest protection work. We continued our campaign targeting the financial actors linked to Papua New Guinea's destructive and unsustainable logging sector. We also lifted the curtain on the ten companies behind 70% of PNG's log exports and continued our advocacy to strengthen Australia's illegal logging regime.

Following the money trail

PARTNERS: Act Now!

This year, we saw some significant wins in our campaign with Act Now! to stop the flow of money to PNG's destructive rainforest logging industry. During 2022, Papua New Guinea's two largest banks – Bank of South Pacific (BSP) and Kina Bank – took positive steps towards ending their financing for destructive forest logging.

Kina Bank released a new policy that prohibits financing for commercial logging operations in primary tropical moist forests and took steps to review their exposure to logging in general and close accounts. BSP published for the first time an environmental and social risk management statement and took steps under its anti-money laundering regime to close the accounts of at least 30 logging companies.

These steps followed sustained engagement with both banks by Act Now! and Jubilee, and the publication of our December 2021 report *The Money Behind The Chainsaws: How Commercial Banks Support Destructive Logging in Papua New Guinea*.



“Over the past decades, Act Now! and its partners have detailed numerous examples of illegal activity in the sector which have led to the theft of vital forest resources from customary landowners. When banks provide services to logging companies, they help to prop up this destructive industry. No bank should be providing financial support to companies engaged in tropical forest logging.”

EDDIE TANAGO

CAMPAIGN MANAGER, ACTNOW! PNG

Understanding PNG's logging industry

PARTNERS: Act Now!

Although PNG is the world's largest exporter of tropical logs, murky corporate structures make it difficult to know who is behind these log exports. In October 2022, we and Act Now! released *The New Timber Barons: The Companies Logging the Rainforests of Papua New Guinea* to lift the veil of secrecy and reveal the biggest players in PNG's logging industry.

Our research revealed that although 80 companies exported tropical logs from PNG in 2019-21, over half of those companies appear to belong to one of ten Malaysia-linked corporate clusters. Together, these ten groups shipped off a staggering 6.5 million m³ of round logs over that time – nearly 70% of all log exports from PNG and enough logs to fill over 85,000 large shipping containers.

“

Mapping the corporate networks behind PNG's round log exports took months of painstaking research. This information is meant to be publicly available, but communities are left in the dark about who is cutting down their forests.”

FYFE STRACHAN

POLICY DIRECTOR,
JUBILEE AUSTRALIA RESEARCH CENTRE



Rounds logs waiting for export, Turubu Bay, East Sepik Province PNG. Credit: The Oakland Institute

Strengthening Australia’s illegal logging regime

PARTNERS: Uniting Church Synod of Victoria and Tasmania, Environmental Investigations Agency, Center for International and Environmental Law

Over 2022, we worked with our partners to continue advocacy around strengthening Australia’s *Illegal Logging Prohibition Act 2012*. The reforms to this legislation were announced in early 2023 and included several amendments that we had proposed and which will substantially strengthen Australia’s illegal logging regime.

During 2022, we also continued our research focused on timber imports from Papua New Guinea to Australia, with the aim of developing work to support stronger importer due diligence and prevent illegally logged PNG timber making its way to Australia.



“Only about \$5 million has been given to support climate adaptation in the Pacific – a small project to assist with flooding in Fiji. Yet across the Pacific there is a clear financing gap for locally owned, small scale climate adaptation projects such as building storm shelters, planting mangroves, and repairing seawalls. Rather than supporting these essential survival measures, the AIFFP is designed to focus on profit-driven megaprojects like ports and other transport infrastructure.”

DR LUKE FLETCHER

EXECUTIVE DIRECTOR, JUBILEE AUSTRALIA RESEARCH CENTRE

AID AND ACCOUNTABILITY

This area, encompassing economic justice, international development policy and corporate accountability is where Jubilee’s roots lie as an organisation. We continue to play an important role in the pointing out poor policy choices and failures in these areas and continue to advocate for constructive solutions to help make Australian corporate and government behaviour better, both domestically and in our region.

Monitoring Changes to the Australian Aid Program

We were the first civil society organization to analyse the 13 projects of the Australian Infrastructure Financing Facility for the Pacific – a \$3 billion loan and grant mechanism to fund infrastructure in Pacific nations. Our report, *Aiding the Pacific?*, highlighted our concerns that the focus on ‘bankable’ projects risks increasing debt burdens and distorting development outcomes in the region. The report’s publication closely followed the release of a government review of the AIFFP, which failed to address some of these fundamental questions. We have contributed the findings from the report to the government’s Development Finance Review, and continue to monitor the AIFFP’s development.

“

“We are at a very critical time in our fight for climate resilience, especially in the Pacific which is facing existential threats from climate change. The world’s challenge is to listen and see with attentive ears and eyes the struggle of those on the frontlines of climate change, and to have the courage to take action in solidarity.”

CARDINAL SOANE PATITA PAINI MAFI
REGIONAL PRESIDENT, CARITAS OCEANIA



Professor Paolo Conversi of the Holy See Delegation Presents Twin Clouds Report to Dr Satendra Prasad, Permanent Representative to the UN for Fiji. Credit: CELCOR

Debt and Climate Finance in the Pacific

PARTNERS: Caritas Australia, Caritas Oceania, Pacific Island Association of NGOs

2022 saw an intensification of a global debt crisis, with increasing numbers of low- and middle-income countries in or nearing debt distress.

In April 2022, Pacific Island countries and their creditors came together in Suva for a conference to address looming debt challenges in the region. Executive Director, Dr Luke Fletcher, presented to Pacific and international leaders at the conference. Ahead of the conference, we released a briefing paper, *Debt challenges in Pacific Island countries and resolution options*, alongside global debt and development watchdogs European Network on Debt and Development (Eurodad), Jubilee Debt Campaign UK and Erlassjahr.de.

Building on this work, we partnered with Caritas Oceania to take a deeper look at the interrelated challenges of debt and climate change in the Pacific, exploring the ways that debt increases the risks from climate change (and vice versa), and looking at how climate finance could address these challenges. The resulting report, *Twin Clouds on the Horizon*, argued for more locally-delivered climate finance, combined with debt relief, to ensure Pacific Island countries can adapt and respond to the climate emergency with support from the higher-income countries whose actions caused it. Caritas Oceania took the report to COP 27 in Egypt and contributed its findings to the development Pacific Civil Society’s *Kioa Climate Emergency Declaration*.

Providing Leadership in the Australian Movement for Accountability

PARTNERS: Australian Corporate Accountability Network, Publish What You Pay

Jubilee continues to play an important role in a number of civil society networks that advocate to ensure that the Australian Government provides a stronger regime for the accountability and transparency of corporations acting in our jurisdiction.

Jubilee continues to play a key role in the Australian Corporate Accountability Network (ACAN). Our Executive Director, Luke Fletcher, currently serves as a member of the ACAN Steering Committee. The ACAN network has had a strong role in successfully advocating for the adoption of the Modern Slavery Act and for the reform of the Australian National Contact Point.

In 2022, Jubilee began preparations to take on the hosting of the Publish What You Pay Australia coalition. Publish What You Pay Australia is part of a global movement of 50 national coalitions made up of over 700 organisations united in calling for transparency and accountability in the oil, gas and mining sectors. Jubilee has been a founding member of the PWYP Australia coalition.

PARTNERSHIPS

NGO PARTNERS

We are honoured to work with brave, tenacious and imaginative partners across Australia, the Pacific and the world.

In 2022, our work in Papua New Guinea, Fiji and across the Pacific was made possible by the close collaboration with our Pacific Partners:

Act Now!, Bismarck Ramu Group, Caritas Archdiocese of Suva, Center for Environmental Law and Community Rights Inc (CELCOR); Evangelical Lutheran Church of Papua New Guinea, Fiji Council of Social Services (FCOSS), La'o Hamatuk; Missionary Society of Saint Columban, Fiji; Nogat Coal, Pacific Climate Warriors, Pacific Association of Non Government Organisations (PIANGO), Project Sepik; and Social Environment and Education Program.

We worked this year with the following NGOs and networks in Australia to fight for climate and economic justice and corporate accountability:

350 Australia, ActionAid Australia, the Australian Corporate Accountability Network, The Australia Institute, Australasian Centre for Corporate Responsibility, Australian Conservation Foundation, Caritas Australia, The Climate Council, Equity Generation Lawyers, Environment Centre Northern Territory, Environmental Defenders Office, Friends of the Earth Australia, Human Rights Law Centre, Institute for Energy Economics & Financial Analysis, the Mineral Policy Institute, Oxfam Australia, Publish What You Pay Australia, The Sunrise Project, Tax Justice Network, Uniting Church Synod of Victoria and Tasmania.

Finally, we continued to work closely with the following overseas organisations and networks to advocate for a more just world:

Above Ground, Asia Peoples Movement on Debt and Development, Both Ends, Center for International and Environmental Law, E3G, Environmental Investigations Agency, Erlassjahr, European Network on Debt and Development, Friends of the Earth Japan, Friends of the Earth US, Global Witness, Debt Justice UK, Japan Centre for a Sustainable Environment and Society, NGO Forum on the ADB, Oil Change International, Rainforest Foundation Norway, Solutions For Our Climate, The Oakland Institute.



Participants at the Port Moresby Workshop on how PNG could increase energy access and still meet its climate goals, September 2022. Credit: CELCOR

FUNDERS

Thankyou to all our major funders in 2022, who include the following:

- ACME Foundation
- Rainforest Foundation Norway
- The European Climate Foundation
- The Sunrise Project
- The Clotho Foundation
- Ethical Jobs Australia

We also thank the many individuals and organisations across Australia and the world who support our work, including those who prefer to remain anonymous.

PRO BONO PARTNERSHIPS

Law firm Banki Haddock Fiora (pro bono legal support).

ACADEMIC PARTNERS

Our internship program in 2022 happened in collaboration with the following three institutions:

- UNSW School of Social Sciences
- The Australian Centre for Human Rights, UNSW Law School
- Macquarie University PACE Program

OUR PUBLICATIONS

BRIEFING PAPERS

In the 2022 calendar year, we provided two submissions to government. All of our submissions can be found on our website.

Date	Title	About the briefing paper
March 2022	Debt Challenges in Pacific Island Countries and Resolution Options Joint briefing paper with the European Network on Debt and Development (Eurodad), Jubilee Debt Campaign and Erlassjahr	This briefing paper looked at the current Pacific Island nation debt situation, placed it in the global context of worsening debt levels elsewhere, and discussed possible solutions

REPORTS

In the 2022 calendar year, we published 4 reports, most in collaboration with other partners. All of our reports can be found on our website.

Date	Title	About the report
May 2022	Scramble for Resources: The International Race for Bougainville's Mineral Wealth	This report investigated the Australian and international companies seeking to gain access to Bougainville's mineral resources.
October 2022	The New Timber Barons: The Companies Logging the Forests of Papua New Guinea Joint report with ActNow!	This report looked at the web of connections between the companies responsible for the largest volume of logging in Papua New Guinea.
October 2022	Twin Clouds on the Horizon: Averting a Combined Climate and Debt Crisis in the Pacific Through Locally-Delivered Climate Finance Joint report with Caritas Oceania	This report considered the impacts of climate change and rising public debt in the Pacific - the "twin clouds" on the horizon and discussed how grant-based climate finance could build resilience while addressing debt.
November 2022	Aiding the Pacific? Investigating the Projects of the Australian Infrastructure Financing Facility for the Pacific	This report investigated the 13 projects of the AIFFP (Australian Infrastructure Financing Facility for the Pacific), assessing its performance on transparency, its contributions to development and to fighting climate change

SUBMISSIONS

In the 2022 calendar year, we provided two submissions to government.

Date	Title	About the submission
August 2022	Climate Change Bill 2022 and Climate Change (Consequential Amendments) Bill 2022: Submission to the Environment and Communications Legislation Committee	This submission concerned proposed provisions in the Climate Change Bill and the Climate Change (Consequential Amendments) Bill relating to Australia's fossil fuel exports and the financing powers of Export Finance Australia (EFA) and the Northern Australia Infrastructure Fund (NAIF)
September 2022	Submission to the Department of Foreign Affairs and Trade's Review into New Forms of Development Finance Joint Submission with Action Aid, Oxfam and Dr Susan Engel.	The focus of this submission was the critical need for scaled-up funding for international development and global climate change responses. The submission argued, amongst other things, that aid and climate finance should prioritise inclusive development, not increase debt distress.



Members of the Jubilee Team (Lucia Gamarra, Saimi Jeong, Luke Fletcher and Fyfe Strachan) attend the Climate Action Network Australia Conference in Canberra in June.

OUR PEOPLE

2022 saw significant changes both within the staff and within the larger Jubilee family. At the staff level, **Dina Rui** and **Saimi Jeong** both moved on to new opportunities. Dina's contribution in particular to the development of Jubilee from 2017 to now has been impossible to calculate, both through her vision, her skills and through the relationships she forged.

Despite these significant changes, the Jubilee team was extremely buoyed by some excellent new staff recruitments that has seen the regular staff team grow from five to seven during 2022. **Hiba Casablanca** started in the important position of Communications and Operations Manager. We were delighted to welcome **James Sherley** into a newly created role as Climate Justice campaigner. We also recruited an excellent researcher **Kanchana Wiset**, to help boost the research and policy team. Finally **Bianca Ines Pedro** came on in a short term capacity to bring an environmental rights approach to our Pacific work.

Finally, Jubilee saw an important expansion in the makeup of its principal governance body, our board of directors. **Praveena Gunaratnam**, **Anirudha Nagar**, **Sarah Marland** and **Muheed Jamaldeen** all joined the board this year in a single open recruitment process, and have each begun to make their mark in important ways.

OUR TEAM

In 2022, our staff included:

Dr Luke Fletcher, Executive Director
Dina Hopstad Rui, Campaigns Director
Emily Mitchell, Research Director
Fyfe Strachan, Policy Director
Hiba Casablanca, Communications and Engagement Manager
Saimi Jeong, Communications Officer
Bianca Ines Pedro, Environmental Rights Campaigns Specialist
James Sherley, Climate Justice Campaigner
Bo Ling, Accountant
Lucia Gamarra, Research Fellow

And with thanks to our interns:

Jasmine Sheng, UNSW Global Student Fellow
Samuel Pryde, UNSW Global Student Fellow
Saniya Karimova, UNSW intern
Suzannah Giezekamp, UNSW intern
Yuko Du, UNSW intern

OUR BOARD

Kate Gauld, Chair
Dr Praveena Gunaratnam
Muheed Jamaldeen
Anne Lanyon
Dr Kristian Lasslett
Dr Kate Macdonald
Sarah Marland
Anirudha Nagar
Dr Pichamon Yeophantong

OUR RESEARCH COMMITTEE

Dr Kristian Lasslett
Dr Kate Macdonald
Dr Elizabeth Thurbon
Dr Pichamon Yeophantong
Dr Luke Fletcher
Dr Monisha Biswas (observer)
Dr Susan Engel (observer)
Tommy Esau (observer)

FINANCES

This report highlights our work for the 2022 calendar year. Our financial aid is done on a financial year basis. This following summary is from our audited financial reports for the 2021/2022 financial year.

Jubilee Australia Research Centre Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue	3	583,572	270,063
Expenses			
Consultant expense	4	(127,713)	(83,152)
Administrative expense	5	(46,913)	(36,489)
Employee benefits expense		(360,630)	(187,675)
Travel expense		(3,082)	(1,755)
Surplus/(deficit) before income tax expense		45,234	(39,008)
Income tax expense	1	-	-
Surplus/(deficit) after income tax expense for the year		45,234	(39,008)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income/(loss) for the year		<u>45,234</u>	<u>(39,008)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

5

Jubilee Australia Research Centre Limited
Statement of financial position
As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Current assets			
Cash and cash equivalents	6	346,339	164,179
Trade and other receivables		-	91
Total current assets		<u>346,339</u>	<u>164,270</u>
Total assets		<u>346,339</u>	<u>164,270</u>
Liabilities			
Current liabilities			
Trade and other payables	7	93,524	28,120
Contract liabilities	8	298,989	227,558
Total current liabilities		<u>392,513</u>	<u>255,678</u>
Total liabilities		<u>392,513</u>	<u>255,678</u>
Net liabilities		<u>(46,174)</u>	<u>(91,408)</u>
Equity			
Accumulated deficits		<u>(46,174)</u>	<u>(91,408)</u>
Total equity/(deficiency in equity)		<u>(46,174)</u>	<u>(91,408)</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Jubilee Australia Research Centre Limited
Statement of changes in equity
For the year ended 30 June 2022

	Accumulate d surplus/ (deficits) \$	Total equity/(defic iency in equity) \$
Balance at 1 July 2020	(52,400)	(52,400)
Deficit after income tax expense for the year	(39,008)	(39,008)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income/(loss) for the year	<u>(39,008)</u>	<u>(39,008)</u>
Balance at 30 June 2021	<u>(91,408)</u>	<u>(91,408)</u>
	Accumulate d surplus/ (deficits) \$	Total equity/(defic iency in equity) \$
Balance at 1 July 2021	(91,408)	(91,408)
Surplus after income tax expense for the year	45,234	45,234
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	<u>45,234</u>	<u>45,234</u>
Balance at 30 June 2022	<u>(46,174)</u>	<u>(46,174)</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Jubilee Australia Research Centre Limited
Statement of cash flows
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Cash flows from operating activities			
Receipts from donations, grants, sponsorships and other activities		654,901	393,200
Government grant receipts		-	47,800
Payments to suppliers and employees (inclusive of GST)		(472,934)	(293,221)
Interest received		193	59
		<u>182,160</u>	<u>147,838</u>
Net cash from operating activities			
Cash flows from investing activities			
Net cash from investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Net cash from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		182,160	147,838
Cash and cash equivalents at the beginning of the financial year		<u>164,179</u>	<u>16,341</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>346,339</u></u>	<u><u>164,179</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

